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JULIA A. HILTON
Corporate Counsel
jhilton@idahopower.com

May 31, 2013

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83702

Re: Case No. IPC-E-09-24
Cassia Gulch Wind Park, LLC/Tuana Springs Energy, LLC, Firm Energy
Sales Agreement – Project's Agreement to Pricing Schedule Update

Dear Ms. Jewell:

Enclosed for filing are an original and seven (7) copies of a letter signed by Richard S. Free on behalf of Cassia Gulch Wind Park, LLC/Tuana Springs Energy, LLC ("Project") in which Mr. Free has agreed, understood, and accepted the update to the pricing schedule contained in the Project's Firm Energy Sales Agreement.

Very truly yours,



Julia A. Hilton

JAH:csb
Enclosures
cc: Richard S. Free (w/encl.)

May 23, 2013

Cassia Gulch Wind Park, LLC and Tuana Springs Energy, LLC
c/o Exelon Wind, LLC
Attn: Richard Free, Director, Utility and Regulatory Process Support
4601 Westown Parkway, Suite 300
West Des Moines, IA 50266

Sent Via: Email (Richard.Free@exeloncorp.com), Certified Mail

Subject: Tuana Springs Expansion - Project Number – 31315150

Dear Richard,

Idaho Power previously provided you a letter dated May 3, 2013 which addressed your request for an update on the pricing schedule contained in Article VII of the Firm Energy Sales Agreement (Agreement) between Cassia Gulch Wind Park, LLC-Tuana Springs Energy, LLC and Idaho Power Company dated August 5, 2009.

As you are aware, this project was an expansion of the existing Cassia Gulch Wind Park. The energy prices contained within this Agreement were a blending of the published avoided cost energy prices contained within the original Cassia Gulch Wind Park Agreement and the negotiated avoided cost prices that were applicable at the time of the expansion of this project. The original Cassia Gulch Wind Park pricing schedule contained avoided cost values directly from IPUC Order No. 29646, and the pricing schedule associated with the expansion was a negotiated pricing schedule applicable to projects over the published rate eligibility cap. The IPUC approved this new Agreement and the new pricing schedule in IPUC Order No. 30917 on October 5, 2009.

The Agreement does contain 20 years of pricing, however due to the actual Operation Date of May 14, 2010, the full 20 year term of the Agreement extends to May, 2030. In reviewing the original pricing within the Cassia Gulch Wind Park

Agreement which was set out in IPUC Order No. 29646, we have calculated the annual energy price escalation within that pricing schedule to be approximately 2.3 % per year. Because the negotiated energy values of the expansion took into account Idaho Power energy needs and forecasted energy prices, there is no consistent escalation pattern within that series of values. Thus, we have applied a 2.3% escalation to the 2028 energy prices within the approved pricing schedule and calculated the 2029 and 2030 energy prices for this Agreement to be the following:

Article VII: PURCHASE PRICE AND METHOD OF PAYMENT

7.1 Heavy Load Purchase Price:

	Season 1 - (73.50 %)	Season 2 - (120.00 %)	Season 3 - (100.00 %)
Year	Mills/kWh	Mills/kWh	Mills/kWh
2029	78.49	128.14	106.79
2030	80.30	131.10	109.25

7.2 Light Load Purchase Price:

	Season 1 - (73.50 %)	Season 2 - (120.00 %)	Season 3 - (100.00 %)
Year	Mills/kWh	Mills/kWh	Mills/kWh
2029	73.01	119.21	99.34
2030	74.70	121.96	101.63

7.3 All Hours Energy Price:

	Season 1 - (73.50 %)	Season 2 - (120.00 %)	Season 3 - (100.00 %)
Year	Mills/kWh	Mills/kWh	Mills/kWh
2029	76.05	124.17	103.47
2030	77.81	127.03	105.86

As stated in the last paragraph of the letter, Idaho Power filed the letter with the IPUC as an informational copy. The IPUC has subsequently advised that the letter will require IPUC approval and as part of that process Idaho Power seeks the project's agreement to include the above-listed prices for the final two years of the Agreement.

Please execute this letter in the appropriate space provided below indicating your express agreement with the prices to be included in the pricing schedule within the Agreement. Please return an original signed copy of this letter to Idaho Power and we will forward it to the IPUC for inclusion in the appropriate IPUC case. If a signed copy is not returned by May 31, 2013 it will be assumed that the project does not agree with the additional

prices and Idaho Power will withdraw its application seeking approval and will not add these prices to the existing Agreement.

Agreed, Understood, and Accepted:

Signature: Richard S. Free
Title: MANAGER
Printed Name: RICHARD S. FREE
Date: May 29, 2013

If you have any questions please do not hesitate to contact me.

Sincerely,



Jill Glenn
Energy Contract Coordinator, Sr.
Idaho Power Company|Power Supply
Jglenn@idahopower.com
208-388-2265

cc: Julia Hilton (IPC)
Donovan Walker (IPC)
Randy Allphin (IPC)